TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 638 - SB 653

March 16, 2023

SUMMARY OF BILL: Clarifies that restrictions on festival operators receiving anything of value that is not currently authorized by the Alcoholic Beverage Commission (ABC) do not apply to independent property owners, tenants, producers, or promoters of a festival.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The proposed legislation will not impact the number of festival operators' licenses issued.
- Removing the prohibition of independent property owners, tenants, producers, and
 promoters of a festival from being allowed to receive anything of value, not currently
 authorized by ABC, from a third party could cause a minimal decrease in fines issued by
 ABC for trade practice violations; however, any decrease in fine collections will be not
 significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

Krista Lee Caroner

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